



EVERYTOWN FOR GUN SAFETY ACTION FUND

Financial Statements

December 31, 2025 and 2024

(With Independent Auditors' Report Thereon)

EVERYTOWN FOR GUN SAFETY ACTION FUND

Table of Contents

	Page(s)
Independent Auditors' Report	1–2
Financial Statements:	
Statements of Financial Position	3
Statements of Activities	4
Statements of Functional Expenses	5–6
Statements of Cash Flows	7
Notes to Financial Statements	8–14



KPMG LLP
Two Manhattan West
375 9th Avenue, 17th Floor
New York, NY 10001

Independent Auditors' Report

The Board of Directors
Everytown for Gun Safety Action Fund:

Opinion

We have audited the financial statements of Everytown for Gun Safety Action Fund (the Fund), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

KPMG LLP

New York, New York
June 24, 2026

EVERYTOWN FOR GUN SAFETY ACTION FUND

Statements of Financial Position

December 31, 2025 and 2024

Assets	2025	2024
Cash and cash equivalents (note 2)	\$ 7,813,028	8,644,323
Contributions receivable, net (note 3)	188,949	—
Investments (note 4)	8,245,235	11,461,319
Due from Everytown for Gun Safety Support Fund (note 7)	472,535	619,510
Prepaid expenses and other assets	1,309,656	910,104
Fixed assets, net (note 5)	1,060,596	871,850
Right-of-use asset (note 8)	8,108,220	790,854
Total assets	<u>\$ 27,198,219</u>	<u>23,297,960</u>
Liabilities		
Accrued expenses and other liabilities	\$ 2,121,735	1,069,190
Lease liability (note 8)	8,972,867	908,892
Total liabilities	<u>11,094,602</u>	<u>1,978,082</u>
Net Assets		
Net assets without donor restrictions	15,914,668	21,319,878
Net assets with donor restrictions (note 6)	188,949	—
Total net assets	<u>16,103,617</u>	<u>21,319,878</u>
Total liabilities and net assets	<u>\$ 27,198,219</u>	<u>23,297,960</u>

See accompanying notes to financial statements.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Statements of Activities

Years ended December 31, 2025 and 2024

	2025			2024		
	Without donor restrictions	With donor restrictions	Total	Without donor restrictions	With donor restrictions	Total
Revenue and other income:						
Contributions of cash and other financial assets (note 3)	\$ 48,754,791	188,949	48,943,740	55,448,288	—	55,448,288
Contributions of nonfinancial assets (note 10)	628,220	—	628,220	656,516	—	656,516
Investment return, net	772,288	—	772,288	906,746	—	906,746
Other income	380,581	—	380,581	761,492	—	761,492
Total revenue and other income	50,535,880	188,949	50,724,829	57,773,042	—	57,773,042
Expenses:						
Program expenses:						
Public education, research, and advocacy	41,853,315	—	41,853,315	43,686,789	—	43,686,789
Supporting services:						
Management and general (note 7)	10,443,290	—	10,443,290	9,982,179	—	9,982,179
Fundraising	3,501,705	—	3,501,705	3,495,017	—	3,495,017
Total expenses	55,798,310	—	55,798,310	57,163,985	—	57,163,985
Change in net assets before loss on disposal of fixed assets	(5,262,430)	188,949	(5,073,481)	609,057	—	609,057
Loss on disposal of fixed assets	142,780	—	142,780	66,168	—	66,168
Change in net assets	(5,405,210)	188,949	(5,216,261)	542,889	—	542,889
Net assets at beginning of year	21,319,878	—	21,319,878	20,776,989	—	20,776,989
Net assets at end of year	\$ 15,914,668	188,949	16,103,617	21,319,878	—	21,319,878

See accompanying notes to financial statements.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Statement of Functional Expenses

Year ended December 31, 2025

	Public education, research, and advocacy	Management and general	Fundraising	2025 Total	2024 Total
Salaries and employee benefits:					
Salaries	\$ 15,218,418	2,603,500	470,848	18,292,766	16,913,870
Employee benefits and payroll taxes	5,172,229	714,635	127,401	6,014,265	5,276,810
	<u>20,390,647</u>	<u>3,318,135</u>	<u>598,249</u>	<u>24,307,031</u>	<u>22,190,680</u>
Other expenses:					
Political and election contributions	5,590,950	—	—	5,590,950	6,998,681
Grants awarded	1,106,415	—	—	1,106,415	1,267,030
Professional fees:					
Accounting and audit fees	—	4,537,327	—	4,537,327	4,690,686
Legislative consulting fees	3,197,491	—	—	3,197,491	3,988,341
Legal fees	1,018,212	174,773	31,081	1,224,066	1,296,513
Other professional fees	3,133,047	331,355	1,335,831	4,800,233	4,276,634
Advertising	2,047,595	—	705,014	2,752,609	1,645,827
Travel and conferences	2,729,743	82,940	157,056	2,969,739	5,789,522
Office and other expenses	2,639,215	1,998,760	674,474	5,312,449	5,020,071
	<u>\$ 41,853,315</u>	<u>10,443,290</u>	<u>3,501,705</u>	<u>55,798,310</u>	<u>57,163,985</u>

See accompanying notes to financial statements.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Statement of Functional Expenses

Year ended December 31, 2024

	Public education, research, and advocacy	Management and general	Fundraising	2024 Total
Salaries and employee benefits:				
Salaries	\$ 14,229,020	2,230,788	454,062	16,913,870
Employee benefits and payroll taxes	<u>4,571,213</u>	<u>597,989</u>	<u>107,608</u>	<u>5,276,810</u>
	18,800,233	2,828,777	561,670	22,190,680
Other expenses:				
Political and election contributions	6,998,681	—	—	6,998,681
Grants awarded	1,267,030	—	—	1,267,030
Professional fees:				
Accounting and audit fees	—	4,690,686	—	4,690,686
Legislative consulting fees	3,988,341	—	—	3,988,341
Legal fees	1,104,622	159,438	32,453	1,296,513
Other professional fees	2,986,285	299,657	990,692	4,276,634
Advertising	870,827	—	775,000	1,645,827
Travel and conferences	5,511,675	131,189	146,658	5,789,522
Office and other expenses	<u>2,159,095</u>	<u>1,872,432</u>	<u>988,544</u>	<u>5,020,071</u>
	<u>\$ 43,686,789</u>	<u>9,982,179</u>	<u>3,495,017</u>	<u>57,163,985</u>

See accompanying notes to financial statements.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Statements of Cash Flows

Years ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Change in net assets	\$ (5,216,261)	542,889
Adjustments to reconcile changes in net assets to net cash (used in) provided by operating activities:		
Loss on disposal of fixed assets	142,780	66,168
Depreciation and amortization expense	316,970	254,708
Net depreciation (appreciation) in fair value on investments	44,986	(13,497)
Amortization of the lease right-of-use asset	933,552	464,810
Changes in operating assets and liabilities:		
Contributions receivable	(188,949)	—
Due from Everytown for Gun Safety Support Fund	146,975	15,455
Prepaid expenses and other assets	(399,552)	(364,353)
Accrued expenses and other liabilities	1,052,545	76,005
Lease liabilities	(186,943)	(517,125)
Net cash (used in) provided by operating activities	<u>(3,353,897)</u>	<u>525,060</u>
Cash flows from investing activity:		
Purchases of investments	(19,820,326)	(26,427,671)
Proceeds from sales of investments	25,013,075	26,293,300
Purchase of fixed assets	<u>(648,496)</u>	<u>(511,727)</u>
Net cash provided by (used in) investing activity	<u>4,544,253</u>	<u>(646,098)</u>
Net increase (decrease) in cash and cash equivalents	1,190,356	(121,038)
Cash, cash equivalents, and cash and cash equivalents held for investments, beginning of year	<u>14,867,907</u>	<u>14,988,945</u>
Cash, cash equivalents, and cash and cash equivalents held for investments, end of year	\$ <u><u>16,058,263</u></u>	<u><u>14,867,907</u></u>
Reconciliation of cash, cash equivalents, and cash held for investments reported within the consolidated balance sheets that sum to the total of the same such amounts shown above:		
Cash and cash equivalents	\$ 7,813,028	8,644,323
Cash held for investments	<u>8,245,235</u>	<u>6,223,584</u>
Total cash, cash equivalents, and restricted cash equivalents shown above	\$ <u><u>16,058,263</u></u>	<u><u>14,867,907</u></u>
Supplemental information:		
Non-cash additions to right-of-use assets and lease liability for operating lease	\$ 8,250,918	—

See accompanying notes to financial statements.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Notes to Financial Statements

December 31, 2025 and 2024

(1) Organization and Significant Accounting Policies

(a) Organization

Everytown for Gun Safety Action Fund (the Fund) was incorporated in April 2007 to support the activities of mayors and others to combat illegal gun trafficking. The Fund supports efforts to educate policymakers, the press, and the public about the consequences of gun violence and to target activities that help ensure that guns stay out of the hands of criminals.

(b) Basis of Presentation

The Fund's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The financial statements present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Fund and changes therein are classified and reported as discussed below.

Net assets without donor restrictions are not restricted by donors or the donor-imposed restrictions have expired.

Net assets with donor restrictions contain donor-imposed restrictions that permit the Fund to use or expend the assets for particular purposes or in specific time periods and donor-restricted endowments. As of December 31, 2025 and 2024, the Fund had no donor-restricted endowment funds.

Revenues are reported as changes in net assets without donor restrictions unless their use is limited by explicit donor-imposed restrictions or by law. Expenses are reported as decreases in net assets without donor restrictions.

(c) Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(d) Contributions and Grants

Contributions and grants, including unconditional promises to give, are recognized as revenue when they are received. A contribution is conditional if the agreement includes both a barrier that must be overcome for the recipient to be entitled to the assets transferred and right of return for the transferred assets or a right of release of the promisor's obligation to transfer assets. Conditional contributions are recognized as revenue when the barrier(s) in the agreement are overcome. Donor-restricted contributions whose restrictions are met in the same fiscal year are reported as net assets without donor restrictions. All other donor-restricted support is reported as an increase to net assets with donor restrictions. When a donor restriction on net assets is met through the passage of time or fulfillment of a purpose restriction, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from donor restrictions.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Notes to Financial Statements

December 31, 2025 and 2024

Contributions receivable are reported at estimated fair value at the date of the gift. Fair value of contributions receivable is measured based on the present value of future cash flows, with consideration of expectations about possible variations in the amount and/or timing of the cash flows and other specific factors that would be considered by market participants. The fair value measurements also include consideration of donors' credit risk.

(e) *Income Tax Status*

The Fund is a Section 501(c)(4) tax-exempt organization under Section 501(a) of the Internal Revenue Code (the Code). Accordingly, it is not subject to federal income tax. The Fund is also exempt from state and local income taxes. Contributions to the Fund are not deductible by donors under Section 170 of the Code. Income generated from activities unrelated to the Fund's exempt purpose is subject to tax under Internal Revenue Code Section 511. The Fund recognizes the effect of income tax positions only if those tax positions are more likely than not of being sustained.

(f) *Fixed Assets*

Fixed assets consist of website development costs, computer equipment, furniture, and leasehold improvements. Such fixed assets are recorded at cost, less accumulated depreciation and amortization. Website development costs, computer equipment, and furniture are depreciated and amortized on a straight-line basis over an estimated useful life of three to seven years. Leasehold improvements are depreciated on a straight-line basis over the life of the asset or lease term, whichever is shorter.

(g) *Leases*

Right-of-use (ROU) assets represent the Fund's right to use an underlying asset for the lease term, and lease liabilities represent its obligation to make lease payments arising from the lease. Operating lease ROU assets and lease liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. As the Fund's leases does not provide an implicit rate, the Fund used the risk-free U.S. Treasury rate based on the information available at the commencement date in determining the present value of lease payments. The operating lease ROU assets also include any lease payments made and excludes lease incentives. Lease expense is recognized on a straight-line basis over the lease term. The Fund's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

(h) *Grant Awards*

A grant is conditional if the agreement includes both a barrier that must be overcome for the recipient to be entitled to the assets transferred and a right of return for the transferred assets or a right of release of the obligation to transfer assets. Awards made that are conditional in nature are not recorded as expense until the conditions of the grant are satisfied. At December 31, 2025 conditional promises to give totaled \$250,000. During 2025, the Fund made political contributions of \$5,000,000 to the Everytown for Gun Safety Victory Fund. During 2024, the Fund made political contributions of \$5,500,000 and \$125,721 to the Everytown for Gun Safety Victory Fund and the Everytown for Gun Safety Victory Fund State Committee, respectively. These contributions were made in the normal course of the Fund's operations.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Notes to Financial Statements

December 31, 2025 and 2024

(i) Cash and Cash Equivalents

The Fund considers all liquid instruments purchased with original maturities of three months or less to be cash equivalents.

(j) Fair Value Measurements

Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurement*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and establishes a framework for measuring fair value. Fair value measurements are applied based on the unit of account from the reporting entity's perspective.

ASC Topic 820 establishes a three-level valuation hierarchy for the disclosure of fair value measurements. The valuation hierarchy is based upon the transparency of inputs to the valuation of an asset or liability as of the measurement date. The highest priority is given to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to measurements involving significant unobservable inputs (Level 3 inputs). The three levels are defined as follows:

Level 1 – Quoted prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities.

Level 2 – Observable inputs that are based on inputs not quoted in active markets, but corroborated by market data.

Level 3 – Unobservable inputs are used when little or no market data is available.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

(k) Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value based upon quoted market prices with gains and losses included in statements of activities.

(l) Functional Allocation of Expenses

The Fund allocates expenses on a functional basis among its various program and supporting services. Expenses that can be identified with a specific program or supporting service are reported accordingly. Expenses that benefit multiple functional areas are allocated based on proportional basis or time and effort. Liabilities for loss contingencies arising from claims, assessments, litigation, fines, and penalties and other sources are recorded when it is probable that a liability has been incurred, and the amount can be reasonably estimated. Legal costs incurred in connection with loss contingencies are expensed as incurred. Management does not believe that the ultimate outcome of these matters will have a material adverse effect on the Fund's financial position, results of operations, or liquidity.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Notes to Financial Statements

December 31, 2025 and 2024

(2) Concentration of Credit Risk

Financial instruments that potentially subject the Fund to concentration of credit risk consist of cash and cash equivalents. The Fund places its cash and cash equivalents with high credit quality financial institutions; however, the cash and cash equivalent balances exceed federally insured limits at December 31, 2025 and 2024.

(3) Contributions Receivable, Net and Contributions

Contributions receivable, net consists of the following unconditional promises to give from donor at December 31, 2025.

	<u>2025</u>
Amounts expected to be collected:	
Due within one year	\$ 100,000
Due between one and five years	<u>100,000</u>
	200,000
Less: discount to present value (6%)	<u>(11,051)</u>
	\$ <u>188,949</u>

At December 31, 2025, unconditional promises to give from one donor comprised 100% of the total receivable balance.

Two donors comprised approximately 65% and 66% of contributions of cash and other financial assets as of and for the years ended December 31, 2025 and 2024, respectively.

(4) Investments

The following table presents the fair value hierarchy of the investments held at December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Level 1:		
Money market funds	\$ 8,245,235	6,223,584
U.S. government securities	<u>—</u>	<u>5,237,735</u>
Total investments	\$ <u>8,245,235</u>	<u>11,461,319</u>

EVERYTOWN FOR GUN SAFETY ACTION FUND

Notes to Financial Statements

December 31, 2025 and 2024

(5) Fixed Assets

A summary of fixed assets at December 31, 2025 and 2024 is as follows:

	<u>2025</u>	<u>2024</u>
Website development costs	\$ 1,609,980	1,488,762
Computer equipment	309,591	100,696
Furniture and other	472,929	709,476
Leasehold improvements	<u>189,345</u>	<u>427,962</u>
	2,581,845	2,726,896
Accumulated depreciation and amortization	<u>(1,521,249)</u>	<u>(1,855,046)</u>
	<u>\$ 1,060,596</u>	<u>871,850</u>

(6) Net Assets with Donor Restrictions

Net assets with donor restrictions at December 31, 2025 in the amount of \$188,949 are time restricted.

(7) Related-Party Transactions

During the normal course of business, the Fund engages in transactions with an entity with which a member of its Board of Directors is affiliated. The Fund's Board of Directors has a policy to require directors and officers to disclose affiliations and to review and authorize such transactions, as appropriate. For the years ended December 31, 2025 and 2024, such transactions are included in contributions of cash and other financial assets and management and general expenses and amounted to \$4,448,527 and \$4,573,246, respectively.

During the normal course of business, the Fund received contributions from Everytown for Gun Safety Support Fund in the amount of \$999,300 and \$1,000,000 for the years ended December 31, 2025 and 2024, respectively.

The Fund is party to a cost sharing agreement with Everytown for Gun Safety Support Fund. The purpose of the cost sharing agreement is to minimize duplicative expenses and to carry out the organizations' missions in an economical and efficient manner, which includes sharing the employees whose skills and knowledge will assist both organizations, consistent with each organization's tax-exempt purpose. At December 31, 2025 and 2024, such transactions due from the Everytown for Gun Safety Support Fund amount to \$472,535 and \$619,510, respectively.

(8) Right-of-Use Asset and Lease Liability

The Fund has one operating lease for office space in Washington, DC, expiring in 2026. In 2025, the Fund has entered into another operating lease for office space in Washington, DC, expiring in 2037.

Operating leases with lease terms greater than one year are reported as right-of-use assets and lease liabilities in the statements of financial position.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Notes to Financial Statements

December 31, 2025 and 2024

Lease cost and other information for the years ended December 31, 2025 and 2024 follow:

	<u>2025</u>	<u>2024</u>
Operating lease cost	\$ 1,293,374	481,115
Other information:		
Cash paid for amounts included in measurement of lease liability:		
Operating cash flows for operating lease	\$ 546,765	533,429
Weighted average remaining lease term	11.8 years	1.7 years
Weighted average discount rate	4.45 %	1.37 %

The table below presents a maturity analysis of the Fund's office space lease liability and a reconciliation of the total amount of such liability in the statements of financial position as of December 31, 2025:

Year ending December 31:	
2026	\$ 373,131
2027	634,458
2028	932,836
2029	1,067,765
2030	1,104,605
Thereafter (2031-2037)	<u>7,827,354</u>
	11,940,149
Less: discount for present value	<u>(2,967,282)</u>
Total	<u>\$ 8,972,867</u>

(9) Liquidity and Availability of Financial Assets

The Fund regularly monitors liquidity in order to meet general operating needs and other contractual commitments, which are comprised of both recurring and non-recurring expenditures. In order to ensure that proper liquidity is maintained, the Fund holds its cash in instruments that can readily be converted to cash if needed.

EVERYTOWN FOR GUN SAFETY ACTION FUND

Notes to Financial Statements

December 31, 2025 and 2024

The following reflects the Fund's financial assets as of December 31, 2025 and 2024 reduced by amounts not available for general use within one year of the statements of financial position date. These financial assets available for general expenditure within one year of the statements of financial position date includes the following:

	<u>2025</u>	<u>2024</u>
Financial assets available for general expenditures within one year:		
Cash and cash equivalents	\$ 7,813,028	8,644,323
Contributions receivable, due within one year	100,000	—
Investments	8,245,235	11,461,319
Due from Everytown for Gun Safety Support Fund	472,535	619,510
Other assets, due within one year	<u>7,106</u>	<u>51,473</u>
Total financial assets available for general expenditures within one year	\$ <u>16,637,904</u>	<u>20,776,625</u>

(10) Contributions of Nonfinancial Assets

The Fund received the following contributed nonfinancial assets during the years ended December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Contributed use of office space	\$ 628,220	595,616
Contributed services	<u>—</u>	<u>60,900</u>
	\$ <u>628,220</u>	<u>656,516</u>

The Fund recognized such contributed nonfinancial assets as revenue within the accompanying statements of activities. Unless otherwise noted, contributed nonfinancial assets did not have donor-imposed restrictions.

Contributed use of office space was used by on-site staff. The Fund estimated the fair value on the basis of comparable rental price in the same market area for the respective fiscal year periods.

Contributed services recognized comprise professional services from attorneys advising the Fund on various legal matters related to gun violence prevention. Contributed services are valued and reported at the estimated fair value in the financial statements based on current rates charged for similar legal services. There were no such services contributed in 2025.

(11) Subsequent Events

The Fund evaluated events and transactions subsequent to the statement of financial position date of December 31, 2025 and through June 24, 2026, which is the date that the Fund's financial statements were available to be issued. The Fund is not aware of any subsequent events, no additional disclosures are required.